

## About KITCO

KITCO, the first Technical Consultancy Organization (TCO) in India, was established in 1972 by Industrial Development Bank of India, other national and state level financial institutions, Govt. of Kerala and 7 Public Sector Banks for rendering services to Entrepreneurs, Govt. Departments/PSUs, Local Bodies, etc. Over the years, in line with the dynamic nature of its clients' requirements, KITCO has evolved into a multi-functional and multi-disciplinary organization offering a wide range of services to the industrial and infrastructure sector. The major services offered by KITCO are Project Consultancy, Detailed Engineering & Project Execution, Technical Services, Environmental Engineering and HRD Consultancy. KITCO has implemented more than 700 projects of varying magnitude across sectors and has trained more than 80,000 entrepreneurs through Entrepreneurship Development Programmes in various sectors. KITCO has been accredited as the Assessing Body under Skill Development Initiative (SDI) scheme of Ministry of Labour & Employment, Govt. of India and so far assessed more than 60,000 candidates from various State and Union Territories.



FEMITHS, PB No. 4407  
Puthiya Road, Bye Pass  
Vennala, Cochin-682 028  
Phone: 0484-4129000 / 280533 Fax: 0484-2805066  
E-Mail: mail@kitco.in; sheebajoseph@kitco.in  
Web: www.kitco.in



## One Day Workshop on Goods and Service Tax – Concept & Procedures 2<sup>nd</sup> August 2017

Goods and Service Tax legislation has been an epoch making landmark for the Indian Tax regime. India has thus joined the rank of several major economies having such mature tax systems. GST in the current form has evolved after several years of deliberations at governmental and industry levels and the new legislation was rolled out on 1st of July this year. While in the run up to its roll out and beyond, many a hurdle have been crossed, there are yet several issues that would need to be addressed during the actual implementation phase. The first step to meet the challenge of successful implementation is to create awareness and understanding of the new system amongst tax professionals and users from different segments.

*Target Audience:*  
**Business Owners & professionals in different verticals of  
businesses like trading, manufacturing, provision of services, etc.**

*Organized by:*



**KITCO LIMITED**

## Introduction

The Goods and Service Tax (GST) is one of the most significant tax reform post-independence and has attracted high level interest from all stakeholders. It is all set to replace the complex multi-layer structure of our current indirect tax regime and would create a common market for India, with a seamless credit mechanism.

The widespread expectation is that GST will provide a significant boost to investment climate and to the growth of the economy. In the larger context, this will affect how companies operate their businesses, presenting significant opportunities for long-term revenue and margin improvement. Trade and Industry stakeholders are analysing how this new framework will affect their business and organization and are contemplating on the imminent changes they are required to make.

One of the biggest challenges for the industry is to understand the complexity of GST in all its nuances, and to train their manpower to adapt to this new regime. While the Government machinery is tirelessly working for the transition to GST, industry needs to be equally prepared for this big transformation. It's the need of the hour to train one's team members to manage the transition to GST effectively and to strategize with the new taxation regime.

## About the Programme

KITCO offers a one day training session on GST, '**GST – Concept & Procedures**', targeted at business owners & professionals in different verticals of businesses like trading, manufacturing, provision of services, etc. . The program will create awareness on the concepts of GST and its impact on the trade, commerce & industry. It will help the participants to understand the nuances of gearing up for a proper GST compliances of their business.

### Date, Time and Venue

2nd August 2017, 9.30 am to 5.30 pm, The Dunes, Doraiswamy Iyer Road, Shenoy's, Ernakulam.

## Content Outline

### Session 1

Overview, Structure & Levy of GST  
Concept of Supply  
Place, Time and Value of Supply

### Session 2

Input Tax Credit and works contract.  
Invoicing, payment of tax, Return filing and matching of credit.  
HSN code & Classification of Goods & Services for rate purpose  
Transition provisions and related credit on stock in hand.

## Programme Facilitator(s)

### CA. Soman N L, M.Com; FCA

Convener of the Study Group for "Goods and Services Tax" in the state of Kerala, constituted by the Institute of Chartered Accountants of India. He is faculty of the ICAI on GST. He possesses more than 20 years of experience in Indirect Tax Matters, such as Central Excise, Customs-Import/Export, Service Tax, SEZ, Foreign Trade Policy matters.

A speaker in Study Circle / CPE meetings of the ICAI branches and other Professional Bodies and Associations, and faculty for the training programme for the Excise Commissionerate Officers.

### Mr. Padmakumar V.K., FCMA, ACMA (UK), CGMA

Fellow Member of the Institute of Cost Accountants of India (ICAI - CMA) and a Practicing Cost & Management Accountant with over 17 years of experience. Lead Moderator for Study Circle Meetings of Cochin Chapter of Cost Accountants.

Training and teaching experience as Faculty Member of Cochin Chapter of the Institute of Cost Accountants of India (ICAI - CMA), Faculty Member of Cochin Chapter of the Institute of Company Secretaries of India (ICSI), Corporate Trainer for Non Finance Managers in Finance subjects at Larsen & Toubro (L&T) Ltd and SFO Technologies Pvt. Ltd.,

### Registration

Please fill in the enclosed registration form, and send along with payment to:  
**Programme Coordinator - GST, KITCO Ltd., "Femith's", PB No:4407, NH Bypass, Vennala, Kochi – 682 028.**

### Programme Fees

Rs. 5000 + GST@ Rs.18% (Rs.5900/-).  
This will cover stationery, lunch & refreshments.

*The Cheque/ Demand Draft may be drawn in favour of "KITCO Ltd." payable at Kochi.*

*Details for NEFT Transfer:*

*Name: KITCO Ltd.; Bank & Branch: Bank of India, MG Road, Ernakulam- 682016  
Account No. 850127100002504; IFSC Code: BKID0008501*