

# **Chief Financial Officer**

Ref. CFO/W/05/2020 (18.11.2020)

#### Chief Financial Officer, in the grade of Jt. General Manager on a permanent basis.

#### A. Requirements

- Member of the Institute of Chartered Accountant of India, with a minimum of 18 years of postqualification end to end experience.
- o Candidate with Company Secretary membership will be an added advantage
- Should have prior experience as CFO in a company with complex financials and an extensive Balance Sheet.
- $\circ$   $\;$  Should be conversant with IND AS and its application.
- o Shall possess expert knowledge on MS Office and working knowledge of ERP applications.

### **B.** Responsibilities

- Assist with high level policy and strategy decisions.
- Day to day involvement in the Company's fiscal activity including accounting, budgeting, reporting and auditing.
- o Identify and address financial risks and opportunities for the Company.
- Ensure credibility of finance and accounts groups by providing timely and accurate analysis of budget, financial trends and forecasts.
- Periodic review of financial reports and implement cost reduction and control initiatives.
- o Ensure compliance of all statutory laws & government levies & taxes.
- o Responsible for MIS required for monitoring of capex and opex of the company.
- o Accountability for on-time completion of internal audit, statutory audit and C&AG audit.
- Demonstrate competence, professionalism and clarity of communication while liaising with authorities, business partners, stakeholders, etc.

## C. Remuneration and perquisites

Grade	Joint General Manager
Scale of Pay	100000 – 4800 - 128800 – 5650 - 174000
Dearness Allowance, calibrated to Government price indices	As per Central Govt. Norms (at present it is 12% of Basic pay)
HRA	30% of Basic pay
City Compensatory Allowance	300.00
Conveyance Allowance(if one owns and uses a Four wheeler)	7200.00
Telephone - Mobile	
- Land phone	Actuals
Medical Allowance for OPD consultations	1250.00
Reimbursement of subscription for English Newspaper and English Magazine limited to:-	333.00
Company Contribution to Provident Fund	12% of Basic + DA
Approximate total emoluments per month at minimum of scale. (Performance related pay, monetized value of other perquisites would be additional)	164523.00

(Total emoluments have been calculated based on the base figure of the scale)



# Other benefits

- Subsidized Lunch Facility
- Mobile facility arranged by the company
- Reimbursement of Hospitalization Expenses covered under Group Medi- claim Policy with Insurance Company
- Gratuity as per Gratuity Act
- Leave Encashment as per Company Rules
- > Casual Leave/Sick Leave/ Privilege Leave as per Company Rules
- > Performance related pay linked to incentive distribution scheme of KITCO
- Site Allowance as per Company Rules if postings other than Head Office
- Leave Fare Concession as per Company Rules
- Reimbursement of Children Education and Hostel Allowance as per Rule 2BB of the Income Tax Act

#### Note:

- 1. Remuneration & Perquisites would be decided based on the number of years of relevant work experience.
- 2. Exceptionally eligible candidates may be considered for additional increments at the time of initial joining.